



FAECTOR

56th Board

Are you up for a challenge?

**Recognised
school association
Erasmus School
of Economics.**

A board year at FAECTOR

Responsible

During your board year you will be responsible for the well-being of an association with almost 2000 members. You, together with your board, represent these members at all time. You visit a lot of companies, meet alumni and cooperate with other boards and your committees. Moreover, the staff at the university will know who you are, as you will be in continuous contact with them.

Social

FAECTOR enriches the life of the students by organising a lot of activities. You will get to know your (active) members as a new group of friends. But, maybe even more fun are the activities with your board. Next to all the FAECTOR related events there are many events with boards of other associations. Continuously you will have activities during the year that guarantee the best memories for later.

Personal

Working in a team under pressure for so many hours a day, every day, will test your limits in a lot of ways. You will make hard and tough decisions that you will have to motivate to your fellow board members and others involved. Sometimes not everyone will understand your ideas, but you must convince them! All of a sudden you are responsible for a lot of members and you have to supervise several committees. This will boost your confidence and make your leadership skills stronger. During the board year there are also a lot of moments where you have the chance to speak in front of big audiences. By challenging yourself in these ways you will develop yourself extremely fast. With the board you also get the chance to choose which trainings you find relevant. There is no steeper learning curve than a board year at FAECTOR!

Network

Students

As a board member of FAECTOR you get in contact with students via all the different events. It already starts during the first weeks of the year (PINKWIN, PENGUIN and the Eureka-week) and this will intensify when you choose new active members for your committees. All of a sudden you are at the centre of the association, you will know a lot of members and they will know you.

Alumni

Every year several events with alumni take place. You have a yearly dinner with the former board members who have had the same position as you and, of course, the most spectacular event of the year: the former board day. On this day all the former board members come together, enjoy a lovely dinner and go to a pub afterwards. We also organise several career events where we invite alumni to speak.

During this year you build a big network which is incredibly valuable after your studies.

Professionals

Every position within the board of FAECTOR has contact in its own way with external professionals. You go to companies for acquisition purposes, companies come to you during events like the Econometric Career Days, Find Your Match and other recruitment activities and you go to board days where you meet other boards of associations in the Netherlands.

A board year is a year full of organising and attending events, but also setting up systems and building the frames for the future of FAECTOR. A challenging year full of memorable and fun moments!

Timeline of a board year

MAY



SEPTEMBER



OCTOBER



NOVEMBER



JANUARY



MARCH



AUGUST



SEPTEMBER



NOVEMBER



DECEMBER



MARCH

Who are we looking for?

Would you like to challenge yourself with new experiences besides your studies? Do you want to get out of your books for a year to test your management skills? Do you want to experience the most thrilling year a student can experience? If you feel inspired by these questions we recommend you to consider a fulltime board position at FAECTOR.

A board year at FAECTOR will challenge you in a variety of ways. If you're interested in tackling challenges, a board is the right fit for you.

You will be responsible for supervising and guiding committees, work with large budgets and work in a very close team for a year. It is your and your board's goal to make sure FAECTOR keeps up with the needs of the growing group of econometricians. You need to be passionate about getting the most out of yourself and FAECTOR during this year. That is why we are

looking for students who are willing to have FAECTOR as their main focus for a whole year. You will work for hours that you haven't experienced before, but after all, this is totally worth it. You build the perfect resume, build friendships that will last forever and develop yourself on a professional, social and personal level. Working in an environment that you enjoy so much doesn't feel like working at all, it's fun!



DEDICATION
ENDURANCE
PRO-ACTIVE
TEAMWORK



The 56th Board

Excited to apply for the 56th board of FAECTOR? If you meet these prerequisites, then don't hesitate to apply!

You can communicate in Dutch

The spoken and written language within the board will be Dutch. Therefore you need to be able to understand and make yourself understood in Dutch. For all positions, besides Educational Officer and Marketing & Innovation Officer, your Dutch even has to be on the level of a native speaker.

You have to be in your 2nd year or higher

One misunderstanding is that you can only apply for a board year when you are in your third year; this is not true! Of course we want to be sure that you already have some study experience and have experienced FAECTOR for some years, but you are already able to apply for a board year from your second year onwards.

You don't need to be or have been an active member at FAECTOR

Another misunderstanding is that you have to be or have been an active member at FAECTOR to make the cut. Again, this is also not true. The most important thing is that you can show that you are dedicated and motivated to accept the challenge of doing a board year at FAECTOR, regardless of previous or current active member experience.

You have to be enthusiastic

Of course, the most important part is that you are enthusiastic about a board year at FAECTOR. Only doing a board year for your resume is not enough. You need to get the most out of yourself and FAECTOR. You need to think and make plans for the long term and next to doing your own tasks, work on board tasks in general. This, of course, is only possible when you are enthusiastic enough to accept this challenge.

President

What does a President do on a typical day?

Even though my tasks are different from week to week, I hope to give you some insights into what it would be like to be the President of the 56th Board of FAECTOR! Having a lot of meetings, speaking at an event here and there, and signing some paperwork cannot be all a President does right? Indeed, I guess these activities even take less than 50% of my time. Being the President of FAECTOR comes with so many more responsibilities, opportunities, and privileges! Firstly and most importantly, you are responsible for the general well-being of the association, creating a comfortable and inspiring

working environment for your fellow board members, and watching over the long-term goals of the association.

One of the things I really like about being a President is that it involves a lot of talking. You are a trust person for your fellow board members, so they come to you with their problems and concerns, but of course also for small-talk. As you represent your members, it is important to talk to them as well. Conveniently, they come to the FAECTOR office quite regularly so it's nice to chit-chat with them as often as you can! Because of this,



you get to know a little bit about everything, which is one of the privileges of being a President.

Of course, you also talk quite regularly in all the meetings you attend. At the weekly board meetings you are responsible for making the agenda and making sure everything runs smoothly. On top of that you attend meetings with the Supervisory Board, but also with external parties like the Convent (which represents all ESE study associations), KORF (which represents all university wide faculty associations) and the LOES (which represents all econometrics asso-

ciations in the Netherlands). You will also chair two General Assemblies of Members (GAM's) of FAECTOR next year.

Additionally, you will be the first president to supervise the new Eurekaweek Committee! In January 2022 this committee will open and be in charge of the organisation of all the events FAECTOR participates in during the Eurekaweek, the recruitment of FAECTOR Eurekaweek guides, and much more.

It is impossible to capture all my stories and tasks of the past year in a couple of paragraphs. Please feel free to contact me if you have any further questions about the position of President of the 56th Board of FAECTOR, I'm always open to answer all of your questions over a cup of coffee or tea!

What will be the main responsibilities of the President of the 56th board?

- Leading the 56th Board of FAECTOR
- Chairing all board meetings
- Being an outlet for your fellow board members
- Chairing the GAM's
- Supervising the policy and keeping track of FAECTOR's long term goals
- Contact with the LOES
- Contact with the Convent
- Contact with the KORF
- Organising events with Interfaculty Rotterdam
- Contact with University Council
- Contact with Supervisory Board
- Supervising the Eurekaweek Committee

Secretary

What does a Secretary do on a typical day?

The position of Secretary is one of the most diverse positions of the board and therefore it is hard to summarise in one piece of text. Each week you will have different tasks and your agenda will therefore never look the same!

Your main responsibility is the well-being of all members of FAECTOR and being the first point of contact for them. In practice, this means that you'll be doing a lot of socialising during events but also at the office for example. Also, when thinking about the policy with the board, you often see things from the point of view of

the members and make sure their well-being is always thought of when making decisions.

Next to that, you will have five committees under your supervision; the Alumni Committee, the Eerstejaarscommissie, the Estimator Committee, the Event Committee and the Internal Activities Committee! Therefore, you will often be busy with managing committees and organising all sorts of events. You attend your committee's meetings, keep in close contact with the chairmen of the committees and are in contact with the audit committee and the



supervisory board if necessary for events. You oversee if the plans of the committees are realistic and doable within the timeframe and budget, but you also have fun with your committees through dinners and other events together. Supervising five committees and being busy with other tasks at the same time requires a lot of managing skills, but is also a lot of fun as you get to collaborate with many different people!

As you are the supervisor of the Internal Activities committee, you are also responsible for the bond between the different active

members of FAECTOR. Therefore you do not only get to know the Active Members of your own committees, but all Active Members of FAECTOR!

The Secretary is also responsible for everything that has to do with the FAECTOR Alumni Network. This includes taking place in the FAECTOR Alumni Network's board with the 4 former secretaries and supervising the Alumni Committee. It is your task to promote our Alumni Network and make sure you keep attracting our alumni. Besides that, you are in contact with the alumni office of Erasmus School of Economics.

Another task of the Secretary is to keep everyone up to date concerning FAECTOR's activities through mailings. You take care of the monthly mailings and FAECTOR content in other mailings such as the monthly ESE newsletter. You also get to write the almanac articles to enclose

in other association's almanacs and make minutes of the weekly board meetings and the general assemblies of members.

This is only a small summary of what the Secretary of FAECTOR does, but a board year is so much more than just your own tasks! A board year is definitely a year where you truly develop yourself on many different aspects and you create everlasting memories with lots of different people!

What will be the main responsibilities of the Secretary of the 56th board?

- The well-being of the FAECTOR members
- Supervising the Alumni Committee
- Supervising the Eerstejaarscommissie
- Supervising the Estimator Committee
- Supervising the Event Committee
- Supervising the Internal Activities Committee
- The FAECTOR Alumni Network
- Contact with other (study)associations and with all FAECTOR members by monthly mailings
- Minutes of Board Meetings and General Assemblies of Members

Treasurer

What does a Treasurer do on a typical day?

The Treasurer oversees all the association's financial activities, which is a big responsibility. The year begins with drawing up the budget together with your predecessor, and learning accounting skills. The first budget is already one of the most important tasks during the year, as it has a big influence on the policy for the year. Throughout the year, you will be involved in all decisions and projects that involve money. Here you play an important role, as money is always a major factor in the decision making process and you have the most knowledge of the finances of FAECTOR. You will

be in close contact with all the committees and their treasurers. All event and committee budgets must be critically assessed and approved by you first, and you will regularly check them. For bigger events such as the Econometric Career Days or the Business Trip, it is even more important you closely monitor the financial progress over the year. In addition you are responsible for all payment matters with the companies FAECTOR works with.

Besides keeping an eye on the financial status of FAECTOR, you are responsible for the financial admini-



nistration. This includes carefully administrating all payments in the bookkeeping program Exact, sending and keeping track of all invoices, filing tax returns, or updating budgets.

The treasurer needs to stay in close contact with a lot of different people as the treasurer is involved in every financial decision. First of all you will work closely with all committee members and your fellow board members concerning the finances of their projects. Next, all contact with the Audit Committee goes through you. This committee controls the work of the treasurer

and needs to approve big expenditures. Moreover, the treasurer takes part in the board of the SAED which is a fund that financially supports FAECTOR and provides grants for the FAECTOR board through investments. Additionally, the treasurer of FAECTOR is also the treasurer of the Financial Markets Tour where you work closely with the Career Officer. Furthermore, as FAECTOR is the treasurer of the Interfaculty, you will work closely with the President to control the budgets of the Interfaculty events. Finally, you will take place in the Audit Committee of the LOES, which is the national organ for econometric study associations of the different cities in the Netherlands. Here you control the finances and accounting of the LOES treasurer.

Besides overseeing the financial situation and bookkeeping, the tre-

asurer also oversees the booksale and supervises two committees: The City Trip Committee and the FAECTOR Consultancy Project Committee. These committees are responsible for the annual FAECTOR City Trip, and the FAECTOR Consultancy Project respectively.

What will be the main responsibilities of the Treasurer of the 56th board?

- Preparing and updating FAECTOR's budget
- Controlling committee and event finances
- Company contact for payment matters
- Financial administration
- Contact with the Audit Committee
- Involvement in financial matters of SAED, Interfaculty and FMT
- Audit Committee of the LOES
- Supervising the FAECTOR Consultancy Project Committee
- Supervising the City Trip Committee
- Booksale

Career Officer

What does a Career Officer do on a typical day?

As the Career Officer you are mainly responsible for the career portfolio of FAECTOR. The function of Career Officer is extremely diverse. You are responsible (together with the Commercial Officer) for the acquisition of FAECTOR, you supervise the Econometric Career Days Committee, you chair the Financial Markets Tour committee (formerly QFT) and are in charge of organising several career events yourself.

After you are appointed, you and the Commercial Officer will immediately start with the planning of meetings during the summer in

which you visit about 30% of our current partners. In these meetings you will evaluate their participation in career-events over the last year and discuss possible participation for the coming year. This period is an extremely interesting and fun period, during which you learn a lot.

The fact that you are the chairman of the Financial Markets Tour Committee (formerly QFT) makes the function of the Career Officer especially diverse. Together with the committee, also consisting of students outside of FAECTOR, you will organise the FMT 2022. You



will go to London twice; once to evaluate the previous edition, and in September for the FMT you organised yourself!

The ECD committee will be responsible for organising the biggest on-campus recruitment event for econometricians worldwide, which connects highly motivated Econometrics & Operations Research students from Erasmus University Rotterdam with prestigious companies. You will be supervising this committee, making sure everything runs smoothly. Next to this, you will be thinking about long-term goals for the ECD

and ways to improve the event further.

Next to these committees, you are also responsible for the organisation of some of FAECTOR's career events yourself. This includes several inhouse-days, informal events and finally Find Your Match, which is a speeddate event for master's students looking for a thesis internship.

What will be the main responsibilities of the Career Officer of the 56th board?

- Supervising the Econometric Career Days Committee
- Chairing the Financial Markets Tour Committee
- Organising various career events, such as Find Your Match
- Representative of the association towards companies and recruiters

Commercial Officer

What does a Commercial Officer do on a typical day?

The Commercial Officer basically is the face and representative of the association towards all companies and recruiters interested in econometrics students. Within this position you will build a strong network and get to know a lot of people within the world of business!

Your board year will start a bit more intense than that of your fellow board members, since the acquisition is mostly done in the summer. During the summer you will visit most of the companies that have an extensive cooperation with FAECTOR. These range

from the biggest banks to very specialised (strategy) consultancy companies. This will make you become very well-oriented on the job market. The Career Officer will support you with the acquisition and will do about 30% of the company visits.

You get to dive into your board year head first! It is an extremely interesting and fun period in which you have to work hard but also learn a lot. It is very rewarding to achieve so much already before the year has officially started. You are basically laying out the foundations for the upcoming year.



The better you do, the more you can organise for your members!

After the summer you will add more companies to the ones that we were already in contact with. During your board year you will be very busy answering emails of companies with the final questions about the future cooperation and making sure that the companies sign their contracts.

Besides, you will be busy with supervising the committee members of IC consultancy, a prestigious event with strategy consultants, and the Business Trip. During this

Business Trip you will give students the opportunity to experience cultural differences and get to know international businesses in another country, usually outside Europe. The Business Trip takes place in May and marks (almost) the end of your board year. So, by both the summer acquisition and the business trip, your commercial year is off to a great start and ends with an unforgettable experience!

Beyond supervising these committees, you will be responsible for keeping econometrie.com (our vacancy website) up to date, setting up new events, visiting new potential partners, etc. etc. etc. There are always new (long term) projects to work on!

What will be the main responsibilities of the Commercial Officer of the 56th board?

- Representative of the association towards companies and recruiters
- Managing long term and short term policy of econometrie.com
- Supervising the Business Trip Committee
- Supervising the IC consultancy Committee
- Supporting committee members at the field of acquisition

Educational Officer

What does an Educational Officer do on a typical day?

You could see the position of Educational Officer as a Project Manager. As the Educational Officer of the 56th board of FAECTOR, you will be in charge of the educational events, the representation of FAECTOR within Erasmus University Rotterdam and the international aspect of the association. Some of the main responsibilities include the Excellence Programme, the FAECTOR Research Project (FRP), the Orientation Days and the Workshop Cycle.

The position of Educational Officer is certainly one of the most di-

verse and exciting ones! You will have a lot of freedom for innovations and creative ideas. For example, together with the Excellence Programme committee, you will choose the topic which you find fascinating and relevant. Next to that, it is up to you how to fill the Workshop Cycle. For example, this year I worked with B&R Beurs to set up the Financial Engineering Cycle (FEC). As you will attend all of those events yourself, you will get a chance to build up a lot of knowledge during your board year.

As a result of such a diverse port-



folio of projects, you will cooperate with a lot of different people. You will have a lot of contact with the university, the professors and other study- or student associations. You will also be in touch with many different students, from first year students in the Freshmen Committee, to international students in iBuddy programme and to Master students during the workshops. Additionally, you will approach and visit various companies for the Workshop Cycle, the Excellence Programme and the FAECTOR Research Project.

The board year is not just about

following the guidelines. You will learn how to tackle unexpected situations, how to set up new projects, work together with different kinds of people and how to communicate effectively. You will certainly learn a lot about yourself and develop many valuable skills. Most importantly, you will do all that while having a lot of fun, collecting memories and making friends for a lifetime!

Don't hesitate to contact me if you want to know more about the position of Educational Officer of the 56th board of FAECTOR!

What will be the main responsibilities of the Educational Officer of the 56th board?

- Workshop Cycle
- iBuddy Programme
- Orientation Days
- ESE Take-Offs
- Supervising the Freshmen Committee
- Supervising the FAECTOR Research Project Committee*
- Supervising the Excellence Programme Committee
- Contact with Erasmus School of Economics

*Note; The FRP Committee did not open in January 2021. We are currently investigating the future of the project.

Marketing & Innovation Officer

What does a Marketing & Innovation Officer do on a typical day?

The Marketing & Innovation Officer plays a key role within FAECTOR. On the front-end you are able to see all promotional materials and behind the scenes you are working on innovations in order to improve the efficiency within FAECTOR. This can be IT related, but it doesn't have to be! You are involved with all of FAECTOR's projects as every event needs promotion. This is especially the case for the larger projects, such as the Econometric Career Days, the Business Trip, and the FAECTOR Consultancy Project. As the Marketing Officer you need to keep FAECTOR's members engaged du-

ring the year with the use of our social media platforms. You are continuously looking to improve our reach through either different social media platforms or by using data to improve targeting.

Your year will start with the most important moment to gain new members, namely the Eurekaweek and the first weeks of the academic year. During this period, it is your job to show what FAECTOR has to offer to the new students. Over the course of this year, you will work on sustaining and expanding the professional brand of FAECTOR in an on and off campus



capacity. Therefore it's important you make sure FAECTOR is visible on campus as well as to keep in contact with the EUR and with Erasmus School of Economics.

During this period you will be supervising three committees for FAECTOR, acting mostly as a project manager for many unique projects. The Marketing Committee will assist you with the design and implementation of all promotional materials. Together with the IT committee you will think about problems within the association that can be solved more efficiently. You will have a direct impact in

planning strategies to increase efficiency of the board and committees. As FAECTOR's 11th lustrum could not fully take place in the past academic year, a new Lustrum Committee will be assigned in June, which you will supervise.

As the Marketing & Innovation Officer you constantly have many different projects that require your input. You will therefore have to plan well ahead and set priorities. Your all-round involvement with both internal and external parties makes this position one of the most diverse and challenging ones and you will definitely not be bored for a single day!

What will be the main responsibilities of the Marketing & Innovation Officer of the 56th board?

- Maintaining and further spreading FAECTOR's brand to students, companies and the university
- Overseeing and planning the promotion of all projects and activities
- Main contact person for external parties, like ESE and EUR, about marketing and co-branding
- Close contact with all of your fellow board members for their events
- Leading monthly innovation meetings and working out interesting innovations in the meantime
- Supervising the Lustrum Committee
- Supervising the Marketing Committee
- Supervising the IT Committee

Practical Information

Board Interest Sessions
(times & locations TBA):

- 8th of March
- 25th of March

Have a coffee

Ask a current or former board member to have a coffee (or anything else) and ask your questions. Note that former board members can tell you all about the general experience of a board year, but that projects, responsibilities and supervision of committees change over the years.

Check the website
All information for the board application can be found on our website: faector.nl/56

Other information
56@faector.nl
010-4081439
Or come by our office at GB-29

Step 1: Apply

Upload your CV, motivation letter and grade list before the deadline on Sunday the 4th of April, 23:59h on faector.nl/56. If you are selected we will invite you for the first interview.

Step 2: Interview 1

During round 1, we want to get to know you better and learn in which positions you are interested for the 56th board. You could see this as the personal round. This round will take place in the week of the 12th of April.

Step 3: Interview 2

If you continue to round 2, you will be interviewed for your specific positions and you will get questions about these positions. This will be a technical interview that takes place in the week of the 3rd of May.

Board Announcement Drink

If you are selected for the 56th board, you have to present yourself for all Active Members of FAECTOR during the 'Board Announcement Drink' on the 13th of May.

Board Year

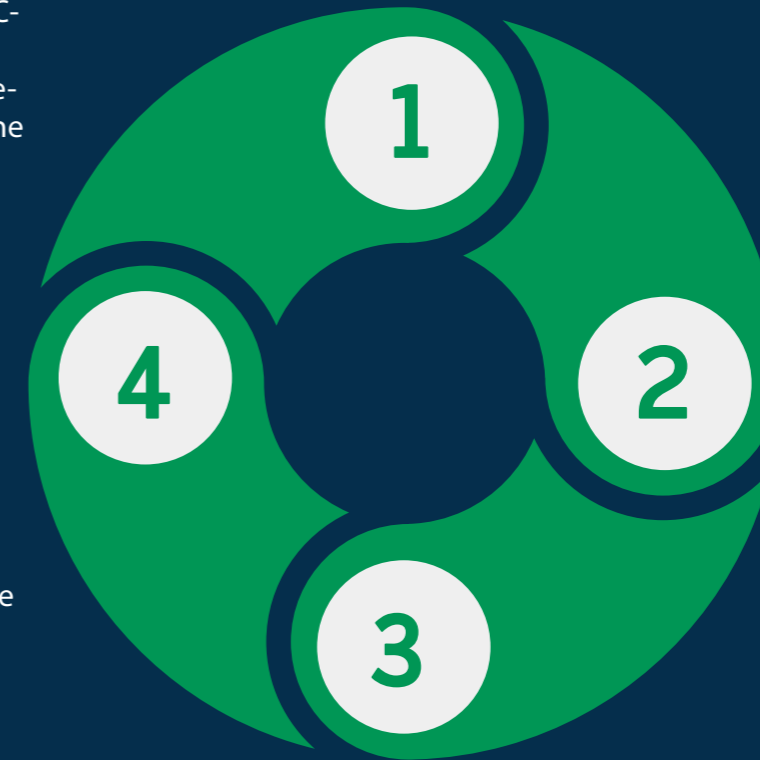
After all this, the biggest challenge of your student career will start. Are you up for this challenge?

Transition Weekend

The morning after the Announcement Drink you will depart for the legendary Transition Weekend, or 'Wisselweekend'. What happens during this weekend is a mystery that only (former) board members of FAECTOR know.

Transition Period

Afterwards the Transition Period will start. During this period you will work a lot with your predecessor to learn the ins and outs of your position.





FACTOR

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